

BOW WAVE - 7th July

Linetrale

James Brewer writes:

An insight into the activities of up-and-coming Nigerian energy trader Linetrale Petroleum Group was given at the latest meeting of the London-based network, Afrimari (African Maritime). Afrimari's biggest gathering to date, with more than 80 people from the maritime and trading scene, heard a presentation from Lagos-based Mustapha Fasinro, founding partner and chief executive of Linetrale. Mr Fasinro said that the group, originated in 1999, trades and transports an annual average of 500,000 tonnes of refined petroleum products, ranging from liquefied petroleum gas to bitumen. He said that annual turnover was around \$300m, with a growth potential of \$3bn by 2016. This latest Afrimari meeting was sponsored by Braemar Seascope, on behalf of which Steve Wilson welcomed the progress of the association of Africa-linked maritime professionals since its establishment in early 2010.

<http://www.afrimari.com>